

Lampiran 1.

Daftar Sampel Perusahaan Peraih Penghargaan ISRA 2012-2015

2012

PT Aneka Tambang (Persero) Tbk
PT Astra Internasional, Tbk
PT Telekomunikasi Indonesia
PT Unilever Indonesia, Tbk
PT Bakrieland Development, Tbk
PT Tambang Batubara Bukit Asam
PT Holcim Indonesia, Tbk
Perusahaan Gas Negara
PT Indika Energy, Tbk
PT Timah Tbk
PT Bank CIMB Niaga, Tbk
PT Indocement Tunggul Prakarsa, Tbk

2013

PT. Telekomunikasi Indonesia Tbk
Perusahaan Gas Negara, PT.
Semen Indonesia (Persero) Tbk
Bank Negara Indonesia, PT
PT Timah Tbk
Antam (Persero) Tbk., PT
Unilever, PT
Astra International Tbk., PT
Indocement TP Tbk, PT
CIMB Niaga
Bank Danamon
PT Bukit Asam (Persero) Tbk
PT Timah Tbk
Bank Danamon
Bank Rakyat Indonesia (Persero) Tbk.
Adira Dinamika Multi Finance
PT Express Transindo Tbk

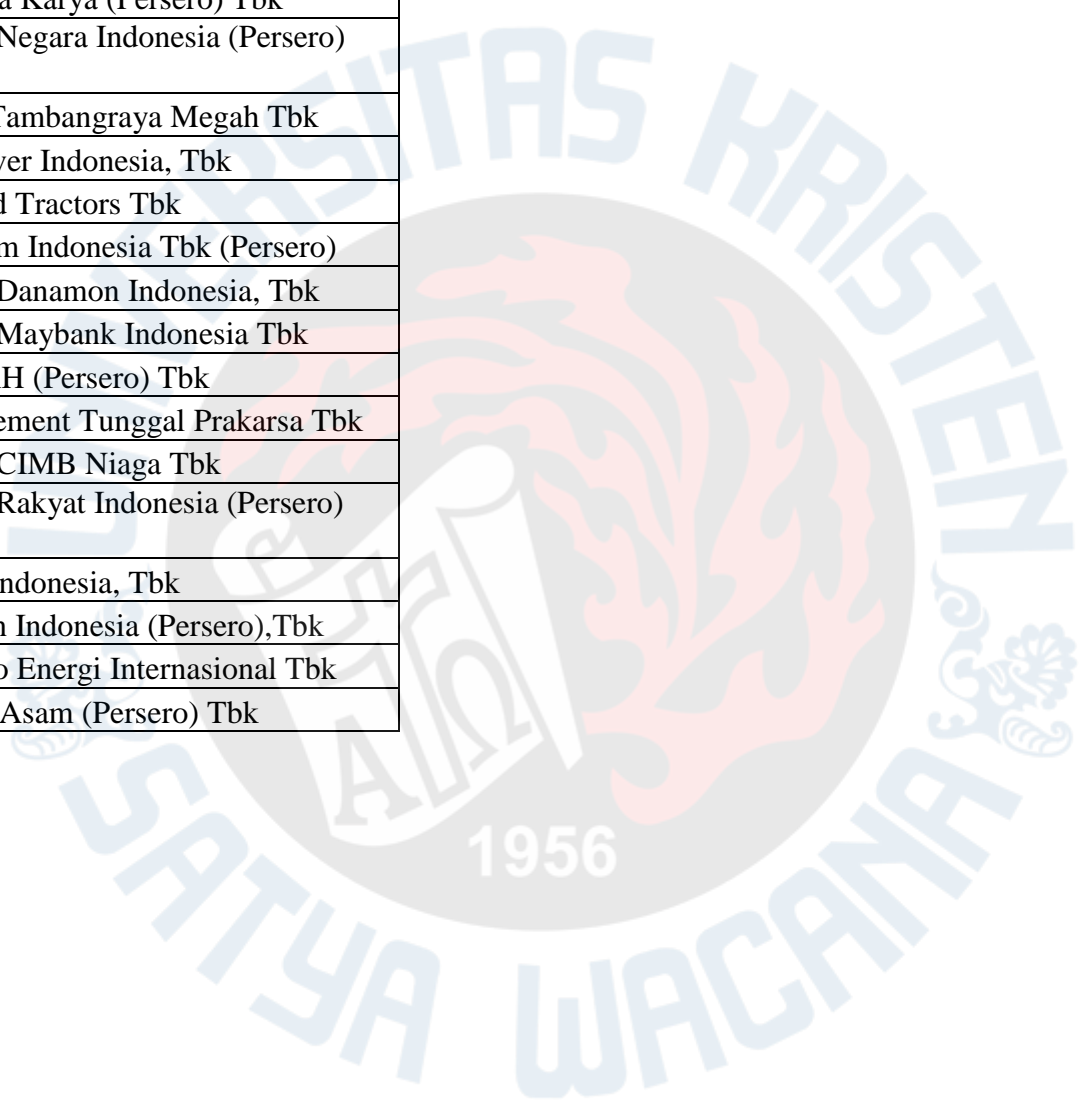
2014

Antam (Persero) Tbk., PT
PT. Perusahaan Gas Negara (Persero) Tbk
PT. Semen Indonesia(Persero) Tbk
PT. Telekomunikasi Indonesia Tbk
PT Bank Negara Indonesia (Persero) Tbk
PT. Timah (Persero) Tbk
PT. Indo Tambang Raya Megah Tbk
PT. Antam (Persero) Tbk
PT. Wijaya Karya (Persero) Tbk
PT. United Tractors Tbk
PT. Bank Danamon Indonesia Tbk
PT. Bank CIMB Niaga
PT. Bank Internasional Indonesia Tbk
PT. Vale Indonesia Tbk
PT. Bukit Asam (Persero) Tbk
PT. Adira Dinamika Multi Finance Tbk
PT. Indocement Tunggul Prakarsa Tbk

2015

PT ANTAM (Persero) Tbk
PT Perusahaan Gas Negara (Persero) Tbk
PT Wijaya Karya (Persero) Tbk
PT Bank Negara Indonesia (Persero) Tbk
PT Indo Tambangraya Megah Tbk
PT Unilever Indonesia, Tbk
PT United Tractors Tbk
PT Telkom Indonesia Tbk (Persero)
PT Bank Danamon Indonesia, Tbk
PT Bank Maybank Indonesia Tbk
PT TIMAH (Persero) Tbk
PT Indocement Tunggul Prakarsa Tbk
PT Bank CIMB Niaga Tbk
PT Bank Rakyat Indonesia (Persero) Tbk
PT Vale Indonesia, Tbk
PT Semen Indonesia (Persero),Tbk
PT Medco Energi Internasional Tbk
PT Bukit Asam (Persero) Tbk

Repositori Institut



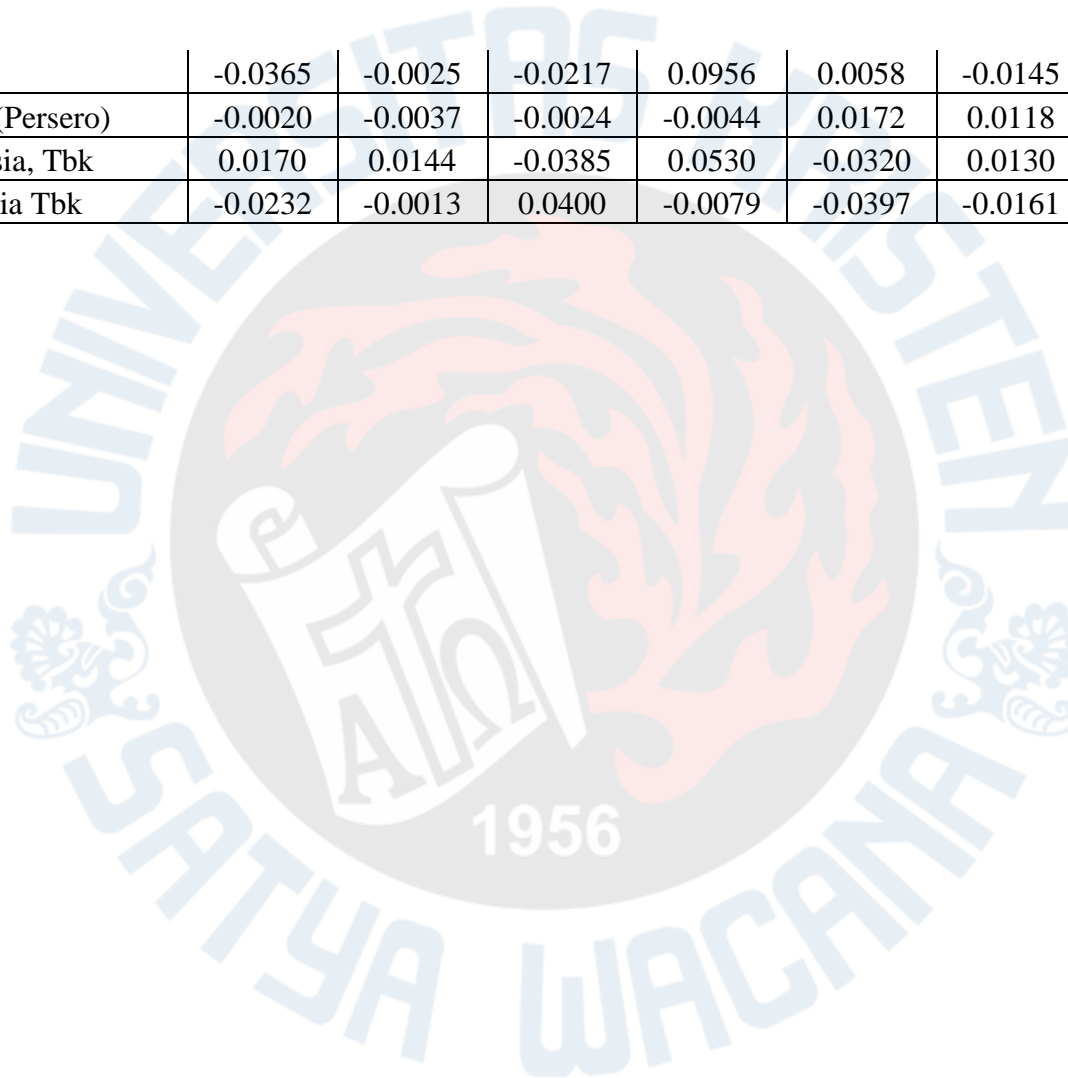
Lampiran 2. Nilai *Abnormal Return* Perusahaan Peraih Penghargaan Juara ISRA 2012-2015

	t-3	t-2	t-1	t-0	t+1	t+2	t+3	
PT Aneka Tambang (Persero) Tbk	0.0085	-0.0033	0.0180	0.0180	0.0154	-0.0196	-0.0244	2012
PT Astra Internasional, Tbk	-0.0437	-0.0100	-0.0037	-0.0129	-0.0340	0.0177	-0.0013	
PT Telekomunikasi Indonesia	-0.0031	-0.0086	-0.0171	-0.0227	0.0076	-0.0096	0.0100	
PT Unilever Indonesia, Tbk	0.0268	0.0157	-0.0068	-0.0117	0.0019	0.0135	-0.0013	
PT Bakrieland Development, Tbk	-0.0258	0.0139	-0.0070	-0.0233	0.0076	-0.0040	-0.0539	
PT. Telekomunikasi Indonesia Tbk	0.0019	0.0088	0.0117	-0.0256	0.0088	0.0156	-0.0032	2013
Perusahaan Gas Negara, PT.	-0.0117	-0.0175	-0.0207	-0.0024	0.0132	-0.0138	-0.0078	
Semen Indonesia (Persero) Tbk	-0.0011	0.0049	0.0040	0.0057	0.0233	0.0212	0.0120	
Bank Negara Indonesia, PT	-0.0175	0.0023	0.0051	0.0127	-0.0033	-0.0019	0.0021	
PT Timah Tbk	0.0018	-0.0092	0.0054	-0.0073	-0.0095	-0.0271	0.0020	
Antam (Persero) Tbk., PT	-0.0101	-0.0239	-0.0306	-0.0047	0.0230	-0.0340	-0.0793	2014
PT. Perusahaan Gas Negara (Persero) Tbk	0.0022	0.0042	-0.0167	0.0129	0.0024	0.0026	-0.0025	
PT. Semen Indonesia(Persero) Tbk	0.0010	0.0129	-0.0048	-0.0038	-0.0081	0.0076	-0.0126	
PT. Telekomunikasi Indonesia Tbk	-0.0037	-0.0039	0.0007	0.0059	0.0024	-0.0050	-0.0041	
PT Bank Negara Indonesia (Persero) Tbk	-0.0060	-0.0239	-0.0041	0.0084	-0.0058	0.0026	-0.0108	
PT. Timah (Persero) Tbk	-0.0060	-0.0159	0.0042	-0.0084	0.0024	-0.0140	0.0184	2015
PT ANTAM (Persero) Tbk	-0.0292	-0.0102	-0.0228	-0.0009	0.0316	-0.0127	0.0092	
PT Perusahaan Gas Negara (Persero) Tbk	-0.0061	-0.0261	-0.0659	0.0309	0.0289	0.0534	0.0246	
PT Wijaya Karya (Persero) Tbk	-0.0168	0.0106	-0.0106	-0.0135	-0.0129	0.0010	0.0060	
PT Bank Negara Indonesia (Persero) Tbk	0.0006	0.0022	-0.0220	-0.0099	0.0270	-0.0061	0.0012	

Lampiran 3. Nilai *Abnormal Return* Perusahaan Peraih Penghargaan *Runner Up* ISRA 2012-2015

	t-3	t-2	t-1	t-0	t+1	t+2	t+3	
PT Tambang Batubara Bukit Asam	-0.0518	-0.0531	-0.0110	-0.0132	0.0111	-0.0111	0.0131	2012
PT Holcim Indonesia, Tbk	-0.0341	0.0329	0.0099	0.0008	-0.0062	-0.0110	-0.0013	
Perusahaan Gas Negara	0.0238	-0.0140	-0.0064	-0.0224	0.0240	-0.0202	-0.0067	
PT Indika Energy, Tbk	-0.0577	0.0044	0.0022	0.0481	0.0149	0.0330	-0.0155	
Antam (Persero) Tbk., PT	-0.0101	-0.0239	-0.0306	-0.0047	0.0230	-0.0340	-0.0793	2013
Unilever, PT	0.0101	-0.0119	0.0039	-0.0038	-0.0071	-0.0084	0.0123	
Astra International Tbk., PT	-0.0093	-0.0229	0.0117	0.0027	0.0047	0.0316	-0.0068	
Indocement TP Tbk, PT	-0.0118	0.0088	-0.0174	0.0354	0.0252	-0.0033	0.0010	
CIMB Niaga	0.0035	-0.0123	0.0010	-0.0136	-0.0033	0.0023	0.0085	
Bank Danamon	-0.0063	0.0156	-0.0157	0.0990	-0.0476	0.0048	-0.0111	
PT Bukit Asam (Persero) Tbk	0.0011	0.0131	-0.0226	-0.0180	0.0011	-0.0217	-0.0365	
PT Timah Tbk	0.0018	-0.0092	0.0054	-0.0073	-0.0095	-0.0271	0.0020	
PT. Indo Tambang Raya Megah Tbk	-0.0197	0.0070	-0.0110	-0.0648	-0.0335	0.0109	-0.0084	2014
PT. Antam (Persero) Tbk	-0.0173	0.0032	0.0094	-0.0084	-0.0079	0.0142	-0.0054	
PT. Wijaya Karya (Persero) Tbk	-0.0020	-0.0135	0.0025	0.0477	0.0050	0.0121	-0.0049	
PT. United Tractors Tbk	-0.0145	0.0013	0.0070	-0.0197	-0.0076	-0.0087	-0.0146	
PT. Bank Danamon Indonesia Tbk	0.0031	0.0106	0.0042	0.0096	-0.0031	-0.0070	0.0111	
PT. Bank CIMB Niaga	0.0034	-0.0186	-0.0069	-0.0252	0.0057	-0.0071	0.0214	
PT Indo Tambangraya Megah Tbk	-0.0709	-0.0006	-0.0171	0.0052	-0.0038	0.0095	-0.0600	
PT Unilever Indonesia, Tbk	0.0074	-0.0035	0.0179	-0.0086	-0.0103	0.0305	-0.0113	2015

PT United Tractors Tbk	-0.0365	-0.0025	-0.0217	0.0956	0.0058	-0.0145	-0.0109
PT Telkom Indonesia Tbk (Persero)	-0.0020	-0.0037	-0.0024	-0.0044	0.0172	0.0118	-0.0017
PT Bank Danamon Indonesia, Tbk	0.0170	0.0144	-0.0385	0.0530	-0.0320	0.0130	-0.0142
PT Bank Maybank Indonesia Tbk	-0.0232	-0.0013	0.0400	-0.0079	-0.0397	-0.0161	0.0191



Lampiran 4. Nilai *Abnormal Return* Perusahaan Peraih Penghargaan *Commendation ISRA* 2012-2015

	t-3	t-2	t-1	t-0	t+1	t+2	t+3	
PT Timah Tbk	-0.0143	0.0190	0.0099	0.0244	0.0076	0.0034	-0.0160	2012
PT Bank CIMB Niaga, Tbk	-0.0011	-0.0033	0.0186	-0.0234	0.0076	0.0048	-0.0100	
PT Indocement Tunggul Prakarsa, Tbk	0.0007	0.0446	0.0299	-0.0125	0.0076	-0.0083	-0.0013	
Bank Danamon	-0.0063	0.0156	-0.0157	0.0990	-0.0476	0.0048	-0.0111	2013
Bank Rakyat Indonesia (Persero) Tbk.	-0.0133	-0.0121	-0.0168	0.0084	0.0182	-0.0084	-0.0267	
Adira Dinamika Multi Finance	0.0139	0.0088	0.0117	-0.0136	-0.0345	0.0238	0.0085	
PT Express Transindo Tbk	0.0203	-0.0360	0.0049	-0.0067	-0.0001	0.0114	-0.0113	2014
PT. Bank Internasional Indonesia Tbk	0.0575	-0.0249	0.0168	-0.0125	-0.0017	-0.0475	-0.0031	
PT. Vale Indonesia Tbk	0.0164	-0.0290	0.0079	-0.0371	0.0024	-0.0064	0.0320	
PT. Bukit Asam (Persero) Tbk	-0.0112	-0.0121	0.0156	-0.0159	0.0138	-0.0278	-0.0035	2015
PT. Adira Dinamika Multi Finance Tbk	-0.0053	-0.0048	-0.0025	-0.0219	-0.0112	0.0123	0.0031	
PT. Indocement Tunggul Prakarsa Tbk	0.0009	0.0044	0.0003	-0.0004	0.0024	-0.0064	-0.0248	
PT TIMAH (Persero) Tbk	-0.0320	-0.0144	-0.0294	0.0466	-0.0023	0.0022	-0.0470	2015
PT Indocement Tunggul Prakarsa Tbk	-0.0004	-0.0040	0.0043	0.0384	-0.0069	0.0168	0.0108	
PT Bank CIMB Niaga Tbk	-0.0004	0.0252	-0.0047	0.0102	-0.0078	-0.0337	0.0191	
PT Bank Rakyat Indonesia (Persero) Tbk	-0.0026	0.0116	-0.0095	-0.0008	0.0390	0.0015	-0.0393	
PT Vale Indonesia, Tbk	-0.0461	-0.0214	-0.0134	0.0718	0.0201	-0.0290	-0.0071	
PT Semen Indonesia (Persero),Tbk	0.0201	-0.0239	-0.0236	-0.0126	-0.0023	0.0075	-0.0109	
PT Medco Energi Internasional Tbk	-0.0536	0.0537	-0.0800	-0.0013	0.0028	-0.0161	-0.0129	
PT Bukit Asam (Persero) Tbk	-0.0397	-0.0128	-0.0378	0.0651	0.0004	-0.0097	0.0275	

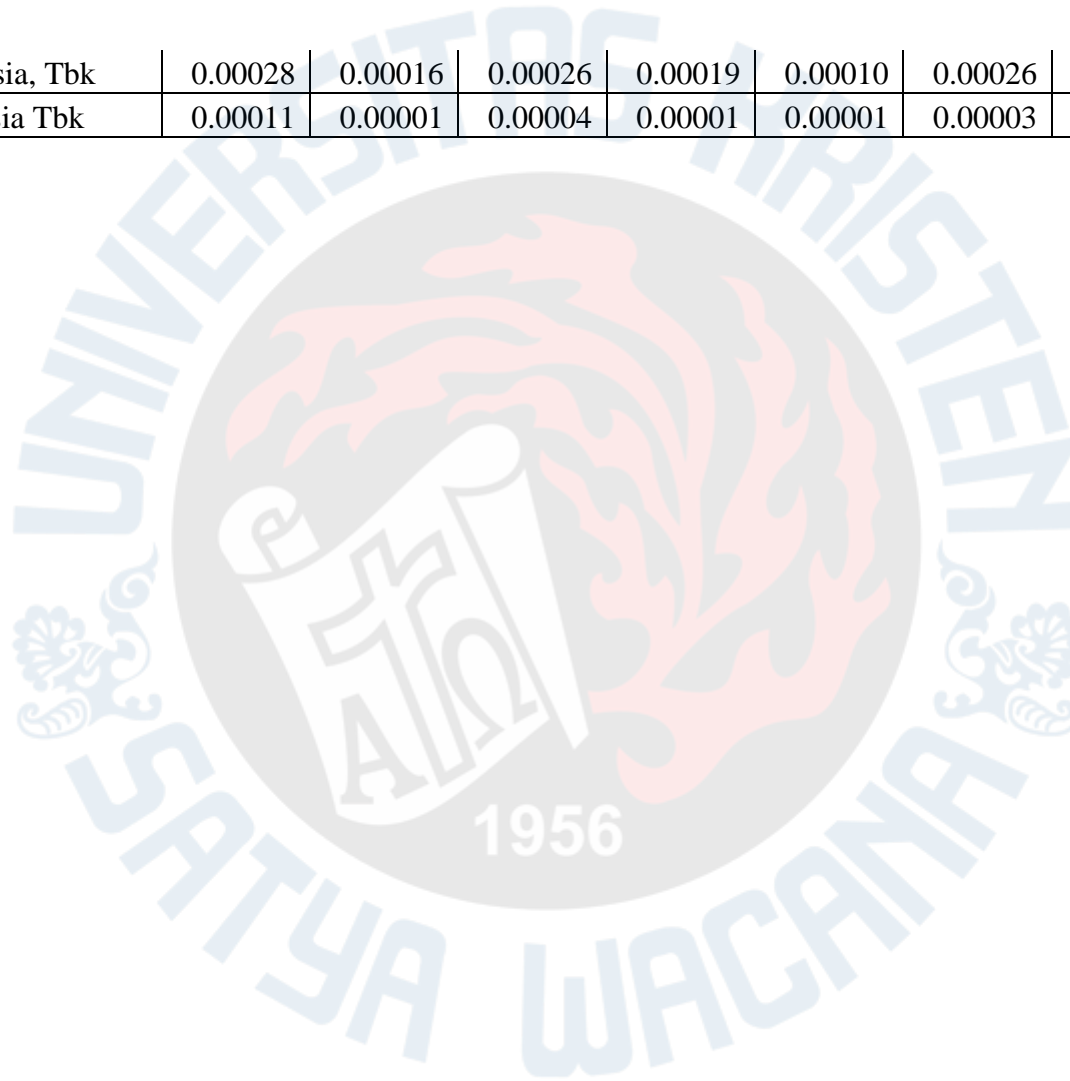
Lampiran 5. Nilai Trading Volume Activity Perusahaan Peraih Penghargaan Juara ISRA 2012-2015

	t-3	t-2	t-1	t-0	t+1	t+2	t+3	
PT Aneka Tambang (Persero) Tbk	0.00022	0.00012	0.00032	0.00027	0.00045	0.00026	0.00057	2012
PT Astra Internasional, Tbk	0.00270	0.00187	0.00153	0.00146	0.00293	0.00202	0.00122	
PT Telekomunikasi Indonesia	0.00055	0.00062	0.00161	0.00191	0.00069	0.00117	0.00081	
PT Unilever Indonesia, Tbk	0.00024	0.00034	0.00031	0.00013	0.00022	0.00019	0.00026	
PT Bakrieland Development, Tbk	0.00361	0.00235	0.00318	0.00349	0.00215	0.00763	0.00567	
Telkom, PT	0.00121	0.00126	0.00082	0.00164	0.00109	0.00114	0.00107	2013
Perusahaan Gas Negara, PT.	0.00118	0.00133	0.00085	0.00068	0.00065	0.00088	0.00089	
Semen Indonesia (Persero) Tbk	0.00068	0.00088	0.00048	0.00091	0.00171	0.00211	0.00168	
Bank Negara Indonesia, PT	0.00097	0.00091	0.00060	0.00088	0.00085	0.00062	0.00064	
PT Timah Tbk	0.00073	0.00095	0.00092	0.00066	0.00037	0.00046	0.00024	
PT. Perusahaan Gas Negara (Persero) Tbk	0.00045	0.00076	0.00133	0.00068	0.00097	0.00090	0.00073	2014
PT. Semen Indonesia(Persero) Tbk	0.00045	0.00101	0.00098	0.00090	0.00087	0.00082	0.00087	
PT. Telekomunikasi Indonesia Tbk	0.00019	0.00048	0.00066	0.00046	0.00094	0.00082	0.00086	
PT Bank Negara Indonesia (Persero) Tbk	0.00089	0.00048	0.00075	0.00050	0.00032	0.00088	0.00084	
PT. Timah (Persero) Tbk	0.00094	0.00091	0.00029	0.00028	0.00046	0.00099	0.00171	
PT ANTAM (Persero) Tbk	0.00195	0.00224	0.00146	0.00187	0.00369	0.00415	0.00133	2015
PT Perusahaan Gas Negara (Persero) Tbk	0.00121	0.00105	0.00227	0.00167	0.00133	0.00154	0.00131	
PT Wijaya Karya (Persero) Tbk	0.00092	0.00137	0.00158	0.00255	0.00276	0.00157	0.00151	
PT Bank Negara Indonesia (Persero) Tbk	0.00156	0.00111	0.00227	0.00134	0.00153	0.00176	0.00113	

Lampiran 6. Nilai Trading Volume Activity Perusahaan Peraih Penghargaan Runner Up ISRA 2012-2015

	t-3	t-2	t-1	t-0	t+1	t+2	t+3	
PT Tambang Batubara Bukit Asam	0.00133	0.00205	0.00173	0.00111	0.00059	0.00093	0.00101	2012
PT Holcim Indonesia, Tbk	0.00137	0.00110	0.00056	0.00074	0.00090	0.00054	0.00024	
Perusahaan Gas Negara	0.00052	0.00056	0.00152	0.00060	0.00097	0.00088	0.00125	
PT Indika Energy, Tbk	0.00223	0.00219	0.00074	0.00328	0.00059	0.00144	0.00122	
Antam (Persero) Tbk., PT	0.00055	0.00109	0.00072	0.00045	0.00063	0.00049	0.00191	2013
Unilever, PT	0.00023	0.00018	0.00011	0.00030	0.00028	0.00017	0.00022	
Astra International Tbk., PT	0.00031	0.00080	0.00033	0.00060	0.00043	0.00058	0.00051	
Indocement TP Tbk, PT	0.00079	0.00056	0.00041	0.00083	0.00057	0.00074	0.00076	
CIMB Niaga	0.00017	0.00010	0.00014	0.00011	0.00006	0.00002	0.00006	
Bank Danamon	0.00018	0.00016	0.00013	0.00069	0.00015	0.00025	0.00055	
PT Bukit Asam (Persero) Tbk	0.00074	0.00071	0.00073	0.00065	0.00067	0.00118	0.00092	2014
PT. Indo Tambang Raya Megah Tbk	0.00260	0.00165	0.00096	0.00398	0.00622	0.00382	0.00265	
PT. Antam (Persero) Tbk	0.00057	0.00056	0.00021	0.00057	0.00029	0.00031	0.00043	
PT. Wijaya Karya (Persero) Tbk	0.00084	0.00212	0.00210	0.00566	0.00274	0.00235	0.00152	
PT. United Tractors Tbk	0.00091	0.00095	0.00096	0.00109	0.00108	0.00082	0.00088	
PT. Bank Danamon Indonesia Tbk	0.00017	0.00038	0.00013	0.00074	0.00033	0.00019	0.00018	
PT. Bank CIMB Niaga	0.00046	0.00014	0.00002	0.00009	0.00005	0.00014	0.00008	
PT Indo Tambangraya Megah Tbk	0.00168	0.00088	0.00100	0.00133	0.00164	0.00195	0.00143	2015
PT Unilever Indonesia, Tbk	0.00022	0.00025	0.00018	0.00024	0.00018	0.00043	0.00027	
PT United Tractors Tbk	0.00129	0.00125	0.00094	0.00145	0.00133	0.00104	0.00096	
PT Telkom Indonesia Tbk (Persero)	0.00143	0.00077	0.00083	0.00053	0.00096	0.00085	0.00088	

PT Bank Danamon Indonesia, Tbk	0.00028	0.00016	0.00026	0.00019	0.00010	0.00026	0.00039
PT Bank Maybank Indonesia Tbk	0.00011	0.00001	0.00004	0.00001	0.00001	0.00003	0.00007



Lampiran 7. Nilai Trading Volume Activity Perusahaan Peraih Penghargaan Commendation ISRA 2012-2015

	t-3	t-2	t-1	t-0	t+1	t+2	t+3	
PT Timah Tbk	0.00048	0.0006	0.00018	0.00034	0.00027	0.00021	0.00013	2012
PT Bank CIMB Niaga, Tbk	0.00001	0.00001	0.00007	0.00002	0.00002	0.00002	0.00001	
PT Indocement Tunggal Prakarsa, Tbk	0.00066	0.00082	0.00086	0.00044	0.00047	0.00072	0.00054	
Bank Rakyat Indonesia (Persero) Tbk.	0.00303	0.00273	0.00335	0.00309	0.00288	0.00346	0.00265	2013
Adira Dinamika Multi Finance	0.00005	0.00005	0.00005	0.00035	0.00010	0.00025	0.00025	
PT Express Transindo Tbk	0.00690	0.00843	0.00515	0.00268	0.00323	0.00500	0.00293	
PT. Bank Internasional Indonesia Tbk	0.00004	0.00002	0.00004	0.00003	0.00002	0.00005	0.00005	2014
PT. Vale Indonesia Tbk	0.00105	0.00078	0.00094	0.00126	0.00051	0.00060	0.00052	
PT. Bukit Asam (Persero) Tbk	0.00063	0.00050	0.00070	0.00054	0.00081	0.00058	0.00047	
PT. Adira Dinamika Multi Finance Tbk	0.00033	0.00029	0.00043	0.00039	0.00058	0.00061	0.00019	
PT. Indocement Tunggal Prakarsa Tbk	0.00026	0.00085	0.00053	0.00070	0.00099	0.00066	0.00071	
PT TIMAH (Persero) Tbk	0.00041	0.00056	0.00027	0.00053	0.00042	0.00036	0.00039	2015
PT Indocement Tunggal Prakarsa Tbk	0.00043	0.00025	0.00027	0.00055	0.00053	0.00045	0.00047	
PT Bank CIMB Niaga Tbk	0.00001	0.00000	0.00000	0.00000	0.00000	0.00003	0.00000	
PT Bank Rakyat Indonesia (Persero) Tbk	0.00000	0.00000	0.00001	0.00000	0.00000	0.00001	0.00001	
PT Vale Indonesia, Tbk	0.00040	0.00086	0.00076	0.00060	0.00095	0.00085	0.00055	
PT Semen Indonesia (Persero),Tbk	0.00075	0.00087	0.00062	0.00093	0.00103	0.00089	0.00144	
PT Medco Energi Internasional Tbk	0.00030	0.00017	0.00026	0.00036	0.00036	0.00083	0.00034	
PT Bukit Asam (Persero) Tbk	0.00222	0.00330	0.00482	0.00737	0.00383	0.00282	0.00162	

Lampiran 8. Hasil Uji Normalitas

8.1 Uji Normalitas Hipotesis 1

One-Sample Kolmogorov-Smirnov Test

		H ₁
N		384
Normal Parameters ^{a,b}	Mean	-.002615
	Std. Deviation	.0215914
	Absolute	.080
Most Extreme Differences	Positive	.077
	Negative	-.080
Kolmogorov-Smirnov Z		1.608
Asymp. Sig. (2-tailed)		.011

a. Test distribution is Normal.

b. Calculated from data.

8.2 Uji Normalitas Hipotesis 2

One-Sample Kolmogorov-Smirnov Test

		H ₂
N		384
Normal Parameters ^{a,b}	Mean	.0009971
	Std. Deviation	.00116432
	Absolute	.208
Most Extreme Differences	Positive	.208
	Negative	-.196
Kolmogorov-Smirnov Z		4.289
Asymp. Sig. (2-tailed)		.000

a. Test distribution is Normal.

b. Calculated from data.

8.3 Uji Normalitas Hipotesis 3

One-Sample Kolmogorov-Smirnov Test

		H ₃
N		192
Normal Parameters ^{a,b}	Mean	-.001216
	Std. Deviation	.0223783
	Absolute	.100
Most Extreme Differences	Positive	.084
	Negative	-.100
Kolmogorov-Smirnov Z		1.605
Asymp. Sig. (2-tailed)		.012

a. Test distribution is Normal.

b. Calculated from data.

8.4 Uji Normalitas Hipotesis 4

One-Sample Kolmogorov-Smirnov Test

		H ₄
N		192
Normal Parameters ^{a,b}	Mean	.0010435
	Std. Deviation	.00125929
	Absolute	.225
Most Extreme Differences	Positive	.225
	Negative	-.204
Kolmogorov-Smirnov Z		3.593
Asymp. Sig. (2-tailed)		.000

a. Test distribution is Normal.

b. Calculated from data.